

PRESS RELEASE

Federal Bank launches RuPay Smart Key chain – Flash Pay, for Contactless Payments

Federal Bank announced the launch of the ground-breaking, NCMC-enabled RuPay Smart key chain – “Flash Pay”, a first of its kind in the industry. This smart keychain can be used during transit at NCMC - enabled metro stations without having to stand in queue line to buy tickets or cards pertaining to respective metro stations. Customers can perform the contactless payment transaction (without PIN) up to Rs 5000 and will require PIN authentication above it, with a per day limit of Rs 1,00,000 at any POS terminal.

“Flash Pay” combines cutting-edge technology with unparalleled convenience, offering users a compact and stylish solutions for seamless transactions on the go. The Flash Pay allows users to make secure payments with just a tap, eliminating the need for physical cards or cash.

Shalini Warriar, Executive Director at Federal Bank, emphasizing the Bank’s commitment to innovation and security, said, “We are thrilled to partner with NPCI to introduce the RuPay Smart Key chain – Flash Pay, offering users not just convenience but also a fortified sense of protection in every digital transaction they make. Our drive at Federal Bank is fueled by a relentless pursuit of innovation in payment experiences coupled with digital security.”

With the RuPay Smart Keychain ‘Flash Pay’, users can enjoy the following features:

- **Compact Design:** The sleek and compact design of Flash Pay ensures that customers can carry their payment method wherever they go effortlessly integrating into their daily lives.
- **Contactless Payments:** Flash Pay enables users to make secure and convenient contactless payments at millions of merchants across India,
- **Enhanced Security:** Built- in security features such as tokenization and encryption ensure that transactions made with Flash Pay are safe and secure, giving users peace of mind with every purchase.
- **Compatibility:** Flash Pay is compatible with a wide range of devices and payment terminals, providing users with flexibility and convenience in their payment options.
- **NCMC Enabled:** Flash Pay is enabled with RuPay NCMC features that customer can use during their transit at such as metro station and all NCMC- enabled POS terminals.

M V S Murthy
Chief Marketing Officer

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1418 banking outlets and 1,960 ATMs/Recyclers spread across the country and the Bank’s total business mix (deposits + advances) stood at ₹ 4.39 Lakh Crore as on 31st December 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 15.02 % as on 31st December 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The

Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.